

There's a lot of bad information out there about how to repair your credit. That's why we've put together this '3 Step Plan' to help you move forward the right way so you can enjoy the benefits of having good credit again.

3 Step Plan You Can Use Right Now Now To Improve Your Credit and Increase Your Credit Score

1) Get a copy of your credit report from Transunion, Equifax and Experian.

These are the 3 major credit reporting agencies that you should be concerned about. You can get a free credit score by signing up at www.creditkarma.com (exclusively for Transunion)

2) After you get your credit reports check the following:

*The spelling of your name is 100% correct and that they only have your name one way. If they have your name with just your last name and then again with your middle name this could **drop your credit score by 20 points**. You'll need to request that they have your name the way you want it listed.

*Make sure your date of birth and social security number is correct. We see this all the time where there is a digit wrong in a birth date or social security number and this has actually allowed someone else's credit to merge with another person's credit report. **This could drop your credit score by 25 to 50 points.**

*Next you'll need to review all the "**Positive/Good Standing**" and "**Negative/Adverse**" information that is displayed on your credit report by creditors. When it comes to your "**Positive/Good Standing**" accounts you should only be concerned that the balances are showing correctly and that no late-payments are showing. If you've had a late-payment in the past you can request that they remove that mark off of your report, most creditors will do it if you've been making your payments since that time. This is worth up to 15 to 20 points on your credit score.

All the "**Negative/Adverse**" information on your report you should highlight the creditor/debt collector and the account number. We'll show you what to do with that information in Step 3.

*Next you'll need to review all of the "**Hard Inquiries**" that are displayed on your credit report. By law an inquiry can stay on your report for 2 years. But we are seeing a trend from mortgage companies, credit card providers and auto dealers using multiple inquiries for the same application. For example you apply for an auto loan at one dealership and they shop your application to over 30 lenders. This is technically illegal because you only applied on time but you were penalized 30 times on your report. This could drop your score 5 to 7 points per "**Hard Inquiry**".

3) After you've gathered all your information the final step is to prepare all the information you'd like to dispute. Regardless if you owe the debt or not you have a legal right to have all the "Negative and Positive" information that is displayed on your credit report "**Validated**".

You must prepare a dispute letter for each item you want to validate and you must craft that letter using the "**Fair Debt Collections Practices**

Act" <http://www.ftc.gov/enforcement/rules/rulemaking-regulatory-reform-proceedin...>

and the "**Fair Credit Reporting**

Act" <http://www.consumer.ftc.gov/sites/default/files/articles/pdf/pdf-0111-fair-...>

Depending upon what type of account you are disputing you'll be required to quote the law as it applies to the mark on your credit report. If you don't do this 9 time out of 10 the credit reporting agencies will ignore your dispute's.

After you have prepared your disputes you'll need to send copies to all 3 credit reporting agencies, Transunion, Equifax and Experian.

You'll also need to include the following for each reporting agency:

*Copy of a validate ID

*Copy of your social security card

*Copy of a piece of mail (a bill) addressed to your name

Mail the disputes and information to:

TransUnion LLC
Consumer Dispute Center
P.O. Box 2000
Chester, PA 19022

Equifax
P.O. Box 740 4256
Atlanta, GA 30374-0256

Experian Dispute Department
P.O. Box 9701
Allen, Texas 75013

By law each bureau has 30 days to respond to your request. When you get the results if they are not what you wanted you'll need to review why they didn't make the change and respond to exactly what they requested.

BONUS INFORMATION QUICK START REPORTS

QUICK START REPORT 1

***Strategies You Can
Use Right Now To
Put Cash In Your Pocket***

**The
Credit
Repair
Shop, Inc.**

www.TheCreditRepairShop.com

by Steven A Williams

This is an excellent strategy that you can use to put cash in your pocket to help stabilize your financial situation.

The money that you generate is not for spending on clothes or to be wasted on non-necessity items. This cash is to be used to help you have an emergency fund and some cash to start your debt pay off plan.

Write down the monthly payment for each of the items that apply to your situation:

Car Payment(s)	\$
Mortgage Payment	\$
2nd Mortgage Payment	\$
Credit Card Payment(s)	\$
Department Store Card(s)	\$
Payday Loan(s)	\$
Home Equity Loan(s)	\$
Other Monthly Payments not listed	\$
Total Payments	\$

After you have the total payments you'll need to contact each and every creditor and ask for a 90 day deferment of your payments. Some might only allow 30 or 60 days.

REMEMBER!!! This money is not to be spent unwisely! Use it to establish your **EMERGENCY FUNDS \$1,000** and to start your debt pay off plan.

If you need help with this please call us at 1-866-803-5781.

QUICK START REPORT 2

***Weapon Of Mass
Destruction Against
Debt Collectors***

**The
Credit
Repair
Shop, Inc.**

by Steven A Williams

www.TheCreditRepairShop.com

Do you have un-reasonable debt collectors harassing you?

Are they calling your job, home, neighbors and other family members?

Are they making threats to garnish your wages, put you in jail, or to make you look bad to your family and friends?

Now you can fight back!

This strategy is very simply but rarely used because people are afraid or too busy to do the work that is necessary.

You must prepare a cease and desist letter and send it to them. If the collection agency is very aggressive you should send it Registered Mail. That will give you evidence that they did receive the letter.

You can look online or contact my office for help in constructing a cease and desist letter.

Our number is 1-866-803-5781

QUICK START REPORT 3

***3 Words You Can Say In
Court or Over The Phone To
Make Debt Collectors Settle***

**The
Credit
Repair
Shop, Inc.**

www.TheCreditRepairShop.com

by Steven A Williams

I stumbled across this technique when I was in court. I go into more detail in my book *"How I Beat The Debt Collectors at Their Own Game and Made Them Settle a \$4,283.05 Credit Card Account for \$500 Cash and I Have The Court Documents to Prove it"* I suggest you read it to get more details about what I did.

In short when you go to court or talk to a debt collector over the phone or communicate through the mail, **NEVER, NEVER, NEVER** admit to owing them anything. Don't lie about not owing just say **"I DON'T KNOW"** this will make them have to prove that you owe the money.

I've found from personal experience and from the experience of my clients a large percentage of the debt collectors out there don't have the proper paperwork to prove that individual's really owe them the money they are asking for.

So make them prove that you owe the money. They can't just say you owe... they must prove it.

Check List:

If it's the direct creditor (not a debt collector):

*Ask for the signed documents with your signature proving that you authorized the transaction.

If it's a debt collector:

*Ask for the signed documents with your signature proving that you authorized the transaction.

*Ask for documentation proving that they are authorized to collect the debt.

Regardless of if they can provide it or not. Debt Collectors and Creditors don't like to spend time in court proving they are owed a debt. They want it to go fast. So use this to your advantage to make them settle.

PLEASE NOTE: If they can't prove that you owe the debt ask for an immediate **DISMISSAL** of your case. Don't allow them to keep asking the judge for more time to find the documents. Tell the judge that you have given them the opportunity to provide the documents and that you have to work to support your family and that you don't have the time to wait for them find what they should have already had before they brought the case.

If you need help with this please feel free to call us at 1-866-803-5781.

QUICK START REPORT 4

***10 Things You Should Know
Before Dealing with Debt Collectors
or They Will Hound You for the Rest
Of Your Life***

**The
Credit
Repair
Shop, Inc.**

by Steven A Williams

www.TheCreditRepairShop.com

10 Things You Should Know Before Dealing With Debt Collectors

- Don't fall for these commercials promising to eliminate your debt.
- Don't call a creditor about a settlement if you don't have money to settle.
- Don't settle making monthly payments unless it for your transportation or house.
- Don't trust them with their words, always get it in writing.
- Don't send a check from your account and never give your account numbers to checking or credit cards over the phone or in the mail when settling an account. Use money orders or cashier's checks.
- Don't forget to put in the memo section of the cashier's check or money order the account number, paid in full for the specific account you're settling.
- Don't forget to include the settlement letter from the creditor/ debt collector (which should be on office company letterhead) with the cashier's check or money order.
- Don't forget to send the payment back in the allocated time specified for the settlement. This is a trick that debt collector's use when they find out you might have more money for them to take. They'll allow you 10 to 20 days to send payment during that time they are trying to find out if you have more money and if you do they will hope that you'll miss the deadline.
- Don't forget to send it certified mail. This will ensure that you have evidence that they received it and by whom if they try to change the game.
- Don't forget to photo copy the letter, cashier's check or money order and any other documents pertaining to the settlement and **SAVE THE FOREVER!**

If you need help with dealing with debt collectors call us at 1-866-803-5781

QUICK START REPORT 5

***1 State Law That Could ERASE
All or Some Of Your Debt without
You Paying A Penny***

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by Steven A Williams

www.TheCreditRepairShop.com